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Resumo:

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Gambling business formed from Paddy Power and Betfair

Flutter Entertainment plc, formerly Paddy Power Betfair plc, is an international sports betting and gambling company. It is listed on the London Stock Exchange, and is a constituent of the FTSE 100 Index. It owns brands such as Betfair, FanDuel, Paddy Power, PokerStars, Sky Betting & Gaming, and Sportsbet.

History [edit]

Paddy Power and British rival Betfair agreed terms for a merger on 8 September 2024. The business is owned 52% by the former Paddy Power shareholders and 48% by the former Betfair shareholders.[2] The merger was completed on 2 February 2024.[3] On 5 April 2024, it was announced that 650 jobs in the United Kingdom and the Republic of Ireland would be lost at the company.[4]

On 18 October 2024, the company paid outR\$1.1M to those who bet on Hillary Clinton in the presidential election in the United States, citing a certainty of Clinton's victory. Trump won.[5] In May 2024, it acquired daily fantasy sports operator Draft.[6] In August 2024, it was announced that Peter Jackson, CEO of Worldpay UK, would succeed Breon Corcoran as CEO of Paddy Power Betfair.[7]

In March 2024, the company announced that it would be implementing an electronic self exclusion process through its in-shop app. The new system will replace the current paper based process, and will be implemented across the United Kingdom.[8]

In May 2024, Paddy Power Betfair announced its intent to acquire FanDuel, one of the two leading daily fantasy sports operators in the United States. The deal was part of an effort to bolster the company's assets in the United States, following the overturning of a federal prohibition on sports betting.[9] As part of the acquisition, the company paidR\$158 million and merged its existing operations in the United States into FanDuel to form FanDuel Group.[10] It holds a 61% controlling stake, with the option to increase its stake to 80% after three years and 100% after five.[11][12]

In October 2024, Paddy Power Betfair was fined £2.2 million by the Gambling Commission for failing to protect customers showing signs of problem gambling, and for failing to carry out adequate anti money-laundering checks.[13]

In February 2024, the company announced the acquisition of a 51% controlling stake in adjarabet, a business operating in the Georgian gambling industry with an option to acquire the remaining 49% after three years.[14]

On 6 March 2024, Paddy Power Betfair announced that it would rebrand as Flutter Entertainment, pending shareholder approval at the company's annual general meeting in May. Flutter was originally the name of a betting exchange acquired by Betfair in December 2001. The company argued that the changing in name was meant to reflect the growing number of consumer brands in its portfolio.[15]

On 2 October 2024, Flutter Entertainment announced its acquisition of Canadian gambling operator The Stars Group for US\$6.95 billion, creating the world's largest online gambling company based on revenues. As part of the purchase, media company Fox Corporation (who held a minority stake in The Stars Group) took a 2.6% minority stake in Flutter Entertainment, and will have the option to acquire an 18.5% stake in FanDuel Group in July 2024.[16][17][18] On 3 December 2024, Flutter announced that it would purchase an additional stake in FanDuel Group from Fastball Holdings forR\$4.1 billion in a cash-and-stock deal, increasing its stake to 95%.[19][18]

In April 2024, amid discussion of a FanDuel Group initial public offering, Fox sued Flutter over its option to acquire a stake in FanDuel, stating that Fox's purchase price should be at aR\$11.2 billion valuation, the same as Flutter's purchase price of FanDuel in December 2024, rather than based on Flutter's valuation of fair market value as of July 2024.[20]

In December 2024, Flutter Entertainment announced it would be acquiring Italy's leading online games provider Sisal Gaming, for €1.913bn/£1.62bn. The transaction is expected to complete during the second quarter of 2024.[21]

In January 2024, Flutter acquired the online bingo company Tombola.[22]

In November 2024, an arbitrator ruled that Fox Corporation had an option to acquire an 18.6% stake in FanDuel forR\$3.7 billion, based on a valuation ofR\$20 billion, with the price increasing by 5% for each year of the 10-year option.[23][24]

In July 2024, the company announced that Fox Bet will shut down by the end of August 2024.[25] In September 2024, it was announced Flutter had acquired an initial 51% stake in Novi Sadheadquartered omni-channel sports betting and gaming operator, MaxBet for €141 million in cash.[26]

Operations [edit]

The new business maintains separate brands in the United Kingdom, Ireland and Italy.[2] It operates across four divisions; Online, Retail, Australia and the United States.[27] The online division comprises Paddy Power and Betfair in the United Kingdom and Ireland. Betfair also operates an online betting exchange.[28]

The retail division operates over six hundred betting shops in the United Kingdom and Ireland.[29] In Australia, they own Sportsbet.[30] The division in the United States includes FanDuel and TVG, a pari-mutuel online betting network, which is active in thirty five states. The US division also included Fox Bet (a partnership with Fox Corporation, which is branded with and cross-promoted by its Fox Sports division),[31] but Fox Bet will shut down by the end of August 2024.[25] In New Jersey, the company has an online casino and a horse racing betting exchange.[32] In the U.S., FanDuel operates FanDuel TV, formerly known as TVG Network, which focuses on coverage of horse racing, and studio coverage of mainstream sports from the perspective of betting.[33] Sky Betting and Gaming, Paddy Power and Betfair are regulated in the United Kingdom by the Gambling Commission.[34]

The Board is chaired by Gary McGann, appointed in 2024.[35] Other non-executive Board members include Andrew Higginson, Zillah Byng-Thorne, Atif Rafiq, Nancy Cruickshank, Richard Flint, Mary Turner, Alfred F. Hurley, David Lazzarato, Nancy Dubuc, and Holly Keller Koeppel.[35] In India, it is the majority owner of the skill gaming provider Junglee Games.[36]

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Aumento de desinformação durante a resposta à tempestade tropical Helene no sudeste dos EUA

Enquanto equipes de emergência trabalham para ajudar pessoas a experienciar perdas graves após a tempestade tropical Helene, uma onda de desinformação acompanhou os esforços de socorro, intensificada por uma eleição existencial apenas um mês à frente.

A eleição à chegar tem aumentado a desinformação, um fio condutor do qual ocorre após a maioria dos grandes eventos noticiosos. Essas alegações encontraram crentes – ou ao menos fãs oportunistas – entre os principais republicanos, que agora estão ligando um desastre sem precedentes a questões como imigração.

"Não há dúvida de que esse nível de desinformação não seria difundido se não houvesse uma eleição um mês à frente", disse Aaron Reichlin-Melnick, um fellow sênior do Conselho Americano de Imigração.

As desinformações começaram rapidamente e vieram do topo. Donald Trump, recém-chegado à Geórgia na segunda-feira para ver a devastação da tempestade, alegou que o governador da Geórgia, Brian Kemp, não conseguiu falar com Joe Biden sobre ajuda a desastres.

Kemp já havia dito anteriormente naquele dia que havia falado com o presidente, que ofereceu qualquer ajuda o estado precisasse e disse para ligar diretamente.

A tempestade tropical Helene causa desinformação e desafios na resposta

A Agência Federal de Gestão de Emergências (FEMA) criou uma página na web esta semana para combater os rumores que enfrentou – um sinal de mitos aumentados.

Membros do Congresso e serviços de gerenciamento de emergência estaduais emitiram declarações para garantir que estão trabalhando 24 horas por dia na resposta a desastres.

Kevin Corbin, um senador estadual republicano da Carolina do Norte, postou no Facebook um apelo aos seus seguidores:

"Amigos, posso pedir um pequeno favor? Vocês podem ajudar a parar essa teoria da conspiração que flutua por aí no Facebook e na internet sobre as enchentes?"

As alegações de que o governo está controlando o tempo, que o governo recusou ordens para mais sacos mortuários – tudo era "lixo", disse, e políticos locais estão sendo inundados com perguntas sobre essas conspirações.

Em uma página de rumores da FEMA, a agência observa que não está confiscando propriedade ou doações, solicitando doações novibet withdrawal times dinheiro ou capando fundos de recuperação novibet withdrawal times R\$750 por pessoa – todas alegações que estão flutuando online e, novibet withdrawal times alguns casos, elevadas por meios de mídia direita e políticos republicanos.

Jaclyn Rothenberg, porta-voz da FEMA, disse:

"Há muitos rumores perigosos e enganosos sobre a resposta à Helene, que podem ativamente impedir sobreviventes de obter ajuda

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