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In the world of sports betting, bonus bets have grown to become a crucial part of a bettor's arsenal. While they are often seen as promotional gimmicks, when leveraged correctly, these bonus bets can play a significant role in amplifying your winnings. But how does one make the most out of them? Let's delve into the intricacies of bonus bets and explore strategies to optimize their potential.

Unlike regular wagers, bonus

bets are typically offered by sportsbooks as incentives. These can be in the form of sign-up bonuses, deposit incentives, or even promotions tied to specific events or betting types. At their core, they represent a risk-free chance to magnify your earnings.

However, it's essential to grasp a core concept: when your bonus bet pays off, only the profit is returned, not the initial stake. This fundamental difference dictates the strategies you should employ to extract maximum value from your bonus bets.

1. Bet Underdogs With Long Odds

Given that the initial stake from a bonus bet

isn't returned, it's mathematically sound to chase underdogs with longer odds. By doing so, the impact of the non-return stake diminishes, maximizing your potential payout.

For instance, consider placing a R\$10 bonus bet on an underdog with odds of +200. If successful, the payout would be R\$20, marking a mere 20% reduction due to the non-return stake. Such longer odds provide an opportunity to amplify returns without any risk to your bankroll.

2. Bet Parlays

Considering our inclination towards longer

odds with bonus bets, parlays emerge as a compelling strategy. Parlays involve stringing multiple bets together, offering cumulative odds that can skyrocket with each added wager.

It's essential to craft your parlays with a mix of sure-shot and long-shot

bets. Avoid solely relying on point spreads or total bets, as the odds can be skewed against you. Instead, diversify across sports and events, injecting excitement into your betting adventure.

3. Balancing Both Sides of the Market

A conservative yet

effective approach is to use bonus bets to counteract a previous wager. By placing the bonus on the opposite outcome of an existing bet, you guarantee returns, irrespective of the result.

While this method ensures some profit, it may not maximize the potential of your bonus bet. It's most effective when you have reservations about an initial wager, and wish to hedge against potential losses.

4. Hedging

Hedging, the art of

placing bets on different outcomes to guarantee a profit, can be further optimized using bonus bets. This strategy is particularly fruitful when an existing wager, like a parlay or a futures bet, is poised for success.

With bonus bets in hand, you can

effectively lock in profits without increasing your financial exposure. However, be aware that some sportsbooks might restrict bonus bets from live in-play betting.

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Yes, you can use Betfair in the USA. Therefore, US residents that live outside the particular state, would need to use a VPN, like Atlas VPN, to change their IP to the New Jerseyan one.

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We use a 3rd party data provider called 'Opta' to settle our Shot & Shot on Target markets.

Although Opta make every effort to ensure their data collection is as accurate as possible, they can sometimes review the statistics and make amendments.

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Hamburger Sport-Verein e.V. HSV has won the German national championship six times, the DFB-Pokal three times and the former League Cup twice.

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Beginning. A french steak tartare Hamburg steak has been known by the name "Frikadelle" in Germany since (at least) the 17th century. The "Hamburger Rundstck" was popular already in 1869, and is believed to be a precursor to the modern hamburger.

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